**Trade plan for the British Pound Currency Futures using HVMM 2010**

Chart: @BP 144 tick

Settings

1. PL 4
2. T 1x = 2.75
3. T 2x = 3.75
4. EE Stop = 1
5. RE T 1x = 2.25
6. RE T 2 x = 3.25
7. ReEnterXValue = 1
8. RE Stop; 2 x IncrX
* Use 1x as MM level; use same strategy for both B’s and PB’s
	+ First time Hit, lock in 1 tick for free trade
	+ 2nd time hit or if penetrated, use 3 bar stop
* Adjust around directional and key levels for entries and stops; go 1 ticks beyond 10’s and 5’s
* For Targets, if a T is 1 or 2 ticks beyond a 100 or 50 level, move it to that level
* If 1 tick to T, exit at MM level, worst case.
* News Events: Can get in sync with earlier set up if with trend and mm not reached through news
* For FTOD, wait for new set up; pb’s ok for FTOD
* Stand down 5 min in front of news.
* Filter: Don’t take trades against the directional where the T is on the other side of the E, unless you can get in with a tiny adjustment, 2 or 3 ticks only or if the target is within a few ticks and you can adjust as well.
* Can Take Mom Flip PB’s if osob is strong with trend
* Don’t take more than 1 multiple PullBack (PBs) if PBs is the FTOD.
* Be Careful during rollover week. TS changes the continuous chart too soon. You’ll need to stay on the old contract til middle of Thursday.

**MM Rules**

* Fractional Stops round up a tick (long example)
* Once a EE stop shows up, stay with it. Don’t move it.
* Using pure poq 2; but need more than 1 tick on at least one trade to qualify
* If stopped out with a partial profit or at a loss, take the next RE if PL as stayed the same
* If MM is penetrated and full T is very close, and a 3 bar stop doesn’t lock in profit, then move stop around the next nearest 5 or 0 from the entry to lock in a little bit.